

S.01.02.01**Basic Information - General**

C0010		
Undertaking name	R0010	KLP Skadeforsikring AS
Undertaking identification code	R0020	SC/970896856
Type of code of undertaking	R0030	Specific code
Type of undertaking	R0040	Non-Life undertakings
Country of authorisation	R0050	NO
Language of reporting	R0070	Norwegian
Reporting submission date	R0080	2019-04-04
Financial year end	R0081	2018-12-31
Reporting reference date	R0090	2018-12-31
Regular/Ad-hoc submission	R0100	Regular reporting
Currency used for reporting	R0110	NOK
Accounting standards	R0120	Local GAAP
Method of Calculation of the SCR	R0130	Standard formula
Use of undertaking specific parameters	R0140	Don't use undertaking specific parameters
Ring-fenced funds	R0150	Not reporting activity by RFF
Matching adjustment	R0170	No use of matching adjustment
Volatility adjustment	R0180	No use of volatility adjustment
Transitional measure on the risk-free interest rate	R0190	No use of transitional measure on the risk-free interest rate
Transitional measure on technical provisions	R0200	No use of transitional measure on technical provisions
Initial submission or re-submission	R0210	Initial submission
Exemption of reporting ECAI information	R0250	Not exempted

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Balance sheet

	Solvency II value	Statutory accounts value
	C0010	C0020
Assets		
Goodwill	R0010	
Deferred acquisition costs	R0020	
Intangible assets	R0030	43 801 014
Deferred tax assets	R0040	0
Pension benefit surplus	R0050	.
Property, plant & equipment held for own use	R0060	.
Investments (other than assets held for index-linked and unit-linked contracts)	R0070	4 159 698 874
Property (other than for own use)	R0080	.
Holdings in related undertakings, including participations	R0090	676 683 541
Equities	R0100	.
Equities - listed	R0110	.
Equities - unlisted	R0120	.
Bonds	R0130	1 599 464 304
Government Bonds	R0140	.
Corporate Bonds	R0150	.
Structured notes	R0160	.
Collateralised securities	R0170	.
Collective Investments Undertakings	R0180	1 883 551 028
Derivatives	R0190	.
Deposits other than cash equivalents	R0200	0
Other investments	R0210	.
Assets held for index-linked and unit-linked contracts	R0220	.
Loans and mortgages	R0230	.
Loans on policies	R0240	.
Loans and mortgages to individuals	R0250	.
Other loans and mortgages	R0260	.
Reinsurance recoverables from:	R0270	63 030 357
Non-life and health similar to non-life	R0280	63 030 357
Non-life excluding health	R0290	.
Health similar to non-life	R0300	.
Life and health similar to life, excluding health and index-linked and unit-linked	R0310	.
Health similar to life	R0320	.
Life excluding health and index-linked and unit-linked	R0330	.
Life index-linked and unit-linked	R0340	.
Deposits to cedants	R0350	.
Insurance and intermediaries receivables	R0360	194 431 782
Reinsurance receivables	R0370	8 426 932
Receivables (trade, not insurance)	R0380	93 110
Own shares (held directly)	R0390	.
Amounts due in respect of own fund items or initial fund called up but not yet paid in	R0400	.
Cash and cash equivalents	R0410	25 983 371
Any other assets, not elsewhere shown	R0420	0
Total assets	R0500	4 495 465 439

	Solvency II value	Statutory accounts value
	C0010	C0020
Liabilities		
Technical provisions – non-life		
Technical provisions – non-life (excluding health)		
Technical provisions calculated as a whole		
Best Estimate	R0510	1 945 277 351
Risk margin	R0520	941 303 967
Technical provisions calculated as a whole	R0530	0
Best Estimate	R0540	860 064 146
Risk margin	R0550	81 239 820
Technical provisions - health (similar to non-life)		
Technical provisions calculated as a whole		
Best Estimate	R0560	1 003 973 384
Risk margin	R0570	0
Technical provisions calculated as a whole	R0580	941 359 385
Best Estimate	R0590	62 613 999
Risk margin	R0600	55 233 217
Technical provisions - life (excluding index-linked and unit-linked)		
Technical provisions - health (similar to life)		
Technical provisions calculated as a whole		
Best Estimate	R0610	55 233 217
Risk margin	R0620	0
Technical provisions calculated as a whole	R0630	53 265 473
Best Estimate	R0640	1 967 744
Risk margin	R0650	.
Technical provisions – life (excluding health and index-linked and unit-linked)		
Technical provisions calculated as a whole		
Best Estimate	R0660	.
Risk margin	R0670	.
Technical provisions – index-linked and unit-linked		
Technical provisions calculated as a whole		
Best Estimate	R0680	.
Risk margin	R0690	.
Other technical provisions		
Contingent liabilities		
Provisions other than technical provisions		
Pension benefit obligations		
Deposits from reinsurers		
Deferred tax liabilities		
Derivatives		
Debts owed to credit institutions		
Financial liabilities other than debts owed to credit institutions		
Insurance & intermediaries payables		
Reinsurance payables		
Payables (trade, not insurance)		
Subordinated liabilities		
Subordinated liabilities not in Basic Own Funds		
Subordinated liabilities in Basic Own Funds		
Any other liabilities, not elsewhere shown		
Total liabilities	R0700	.
Excess of assets over liabilities	R0710	.
	R0720	.
	R0730	.
	R0740	0
	R0750	12 211 233
	R0760	84 250 206
	R0770	.
	R0780	244 634 079
	R0790	.
	R0800	.
	R0810	.
	R0820	37 365 724
	R0830	256 608
	R0840	39 978 395
	R0850	.
	R0860	.
	R0870	.
	R0880	75 475 088
	R0900	2 494 681 902
	R1000	1 774 958 639

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Premiums, claims and expenses by country

	Home Country	Country (by amount of gross premiums written) - non-life obligations					Total for top 5 countries and home country (by amount of gross premiums written) - non-life obligations
		C0020	C0020	C0020	C0020	C0020	
	R0010	C0080	-	-	-	-	C0140
Premiums written							
Gross - Direct Business	R0110	1 238 505 400					1 238 505 400
Gross - Proportional reinsurance accepted	R0120						
Gross - Non-proportional reinsurance accepted	R0130						
Reinsurers' share	R0140	69 790 505					69 790 505
Net	R0200	1 168 714 895					1 168 714 895
Premiums earned							
Gross - Direct Business	R0210	1 206 826 208					1 206 826 208
Gross - Proportional reinsurance accepted	R0220						
Gross - Non-proportional reinsurance accepted	R0230						
Reinsurers' share	R0240	69 789 943					69 789 943
Net	R0300	1 137 036 265					1 137 036 265
Claims incurred							
Gross - Direct Business	R0310	815 476 802					815 476 802
Gross - Proportional reinsurance accepted	R0320						
Gross - Non-proportional reinsurance accepted	R0330						
Reinsurers' share	R0340	397 025					397 025
Net	R0400	815 079 777					815 079 777
Changes in other technical provisions							
Gross - Direct Business	R0410						
Gross - Proportional reinsurance accepted	R0420						
Gross - Non-proportional reinsurance accepted	R0430						
Reinsurers' share	R0440						
Net	R0500	0					0
Expenses incurred	R0550	281 718 427					281 718 427
Other expenses	R1200						0
Total expenses	R1300						281 718 427

	Home Country	Country (by amount of gross premiums written) - life obligations					Total for top 5 countries and home country (by amount of gross premiums written) - life obligations
		C0160	C0160	C0160	C0160	C0160	
	R1400	C0220	-	-	-	-	C0280
Premiums written							
Gross	R1410	134 230 553					134 230 553
Reinsurers' share	R1420	0					0
Net	R1500	134 230 553					134 230 553
Premiums earned							
Gross	R1510	130 383 194					130 383 194
Reinsurers' share	R1520	0					0
Net	R1600	130 383 194					130 383 194
Claims incurred							
Gross	R1610	111 394 962					111 394 962
Reinsurers' share	R1620	0					0
Net	R1700	111 394 962					111 394 962
Changes in other technical provisions							
Gross	R1710						
Reinsurers' share	R1720						
Net	R1800	0					0
Expenses incurred	R1900	30 436 320					30 436 320
Other expenses	R2500						0
Total expenses	R2600						30 436 320

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Life and Health SLT Technical Provisions

Technical provisions calculated as a whole

Total Recoverables from reinsurance/SPV and Finite Re after the adjustment for expected losses due to counterparty default associated to TP calculated as a whole

Technical provisions calculated as a sum of BE and RM

Best Estimate

Gross Best Estimate

Total Recoverables from reinsurance/SPV and Finite Re after the adjustment for expected losses due to counterparty default

Best estimate minus recoverables from reinsurance/SPV and Finite Re - total

Risk Margin

Amount of the transitional on Technical Provisions

Technical Provisions calculated as a whole

Best estimate

Risk margin

Technical provisions - total

	Health insurance (direct business)			Total (Health similar to life insurance)
		Contracts without options and guarantees	Contracts with options or guarantees	
	C0160	C0170	C0180	C0210
R0010	0			0
R0020	.			.
R0030		53 265 473	.	53 265 473
R0080		.	.	.
R0090		53 265 473	.	53 265 473
R0100	1 967 744			1 967 744
R0110				
R0120			.	.
R0130	.			.
R0200	55 233 217			55 233 217

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Non-life Technical Provisions

Technical provisions calculated as a whole

Total Recoverables from reinsurance/SPV and Finite Re after the adjustment for expected losses due to counterparty default associated to TP calculated as a whole

Technical provisions calculated as a sum of BE and RM

Best estimate

Premium provisions

Gross

Total recoverable from reinsurance/SPV and Finite Re after the adjustment for expected losses due to counterparty default

Net Best Estimate of Premium Provisions

Claims provisions

Gross

Total recoverable from reinsurance/SPV and Finite Re after the adjustment for expected losses due to counterparty default

Net Best Estimate of Claims Provisions

Total Best estimate - gross

Total Best estimate - net

Risk margin

Amount of the transitional on Technical Provisions

Technical Provisions calculated as a whole

Best estimate

Risk margin

Technical provisions - total

Technical provisions - total

Recoverable from reinsurance contract/SPV and Finite Re after the adjustment for expected losses due to counterparty default - total

Technical provisions minus recoverables from reinsurance/SPV and Finite Re - total

	Income protection insurance	Workers' compensation insurance	Motor vehicle liability insurance	Other motor insurance	Fire and other damage to property insurance	General liability insurance	Assistance	Total Non-Life obligation
	C0030	C0040	C0050	C0060	C0080	C0090	C0120	C0180
R0010	.	.	.	.	.	.	.	.
R0050	.	.	.	.	.	.	.	.
R0060	-1 518 673	3 743 090	8 800 836	19 912 407	36 924 252	74 568	1 426 276	69 362 758
R0140	.	-2 350 000	-1 511 250	.	-23 609 672	-1 357 142	.	-28 828 064
R0150	-1 518 673	6 093 090	10 312 086	19 912 407	60 533 924	1 431 710	1 426 276	98 190 821
R0160	360 745 655	578 389 313	81 925 498	74 420 478	494 556 438	135 815 217	6 208 175	1 732 060 774
R0240	.	0	0	.	51 821 218	9 554 972	.	61 376 190
R0250	360 745 655	578 389 313	81 925 498	74 420 478	442 735 220	126 260 245	6 208 175	1 670 684 584
R0260	359 226 982	582 132 403	90 726 334	94 332 886	531 480 690	135 889 785	7 634 451	1 801 423 532
R0270	359 226 982	584 482 403	92 237 584	94 332 886	503 269 144	127 691 955	7 634 451	1 768 875 405
R0280	27 754 658	34 859 341	15 737 255	12 945 589	38 931 882	11 289 252	2 335 842	143 853 819
R0290	.	.	.	.	.	.	.	.
R0300	.	.	.	.	.	.	.	.
R0310	.	.	.	.	.	.	.	.
R0320	386 981 640	616 991 744	106 463 589	107 278 475	570 412 573	147 179 037	9 970 293	1 945 277 351
R0330	.	-2 350 000	-1 511 250	.	28 211 546	8 197 830	.	32 548 126
R0340	386 981 640	619 341 744	107 974 839	107 278 475	542 201 026	138 981 207	9 970 293	1 912 729 225

Accident year / Underwriting year **Z0020** Accident year [AY]

Gross Claims Paid (non-cumulative) (absolute amount)																		
Year	Development year																In Current year	Sum of years (cumulative)
	0	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15 & +		
	C0010	C0020	C0030	C0040	C0050	C0060	C0070	C0080	C0090	C0100	C0110	C0120	C0130	C0140	C0150	C0160	C0170	C0180
Prior	R0100																R0100	
N-14	R0110	45 154 118	59 142 208	23 215 240	14 433 714	6 604 838	12 419 557	29 377 841	8 255 995	4 586 965	2 404 833	3 308 524	3 217 934	1 343 186	22 531	-8 791	R0110	-8 791
N-13	R0120	43 797 077	102 581 135	54 839 087	20 330 936	22 879 080	21 982 376	12 388 226	5 434 567	3 844 690	5 324 453	7 138 367	5 297 822	1 099 670	734 849	R0120	734 849	
N-12	R0130	58 687 400	56 853 520	26 695 832	20 317 871	24 967 945	30 483 190	18 831 210	7 269 984	1 269 701	5 470 959	2 806 671	650 576	2 324 099	R0130	2 324 099		
N-11	R0140	74 858 763	62 323 684	41 528 842	20 964 859	6 961 519	17 829 218	12 459 256	7 795 466	5 492 168	3 016 506	1 451 697	6 282 194	R0140	6 282 194			
N-10	R0150	92 630 877	87 294 287	29 087 676	26 717 445	20 425 603	30 626 672	7 028 503	6 649 062	868 016	874 393	1 732 813	R0150	1 732 813				
N-9	R0160	127 922 332	110 360 831	37 537 126	41 112 357	23 194 036	30 199 268	8 639 450	11 220 648	5 751 814	1 028 417	R0160	1 028 417					
N-8	R0170	184 890 522	200 836 465	52 290 317	79 650 911	48 947 062	30 884 293	-1 399 343	3 196 123	33 927	R0170	33 927						
N-7	R0180	167 623 370	132 518 830	36 200 011	16 650 983	104 146 812	14 083 093	12 069 430	7 117 269	R0180	7 117 269							
N-6	R0190	173 663 494	127 100 788	57 524 534	18 478 731	18 162 781	19 493 268	21 316 181	R0190	21 316 181								
N-5	R0200	200 535 672	124 127 858	66 060 087	25 545 189	15 470 449	11 671 918	R0200	11 671 918									
N-4	R0210	264 101 400	195 640 441	54 854 535	30 373 726	38 527 224	R0210	38 527 224										
N-3	R0220	371 493 691	197 662 842	66 821 977	73 575 443	R0220	73 575 443											
N-2	R0230	368 438 140	232 149 076	93 006 663	R0230	93 006 663												
N-1	R0240	414 546 206	224 470 644	R0240	224 470 644													
N	R0250	434 531 558	R0250	434 531 558														
Total	R0260	919 931 025	R0260	6 772 316 986														

Gross undiscounted Best Estimate Claims Provisions (absolute amount)																		
Year	Development year																Year end (discounted data)	
	0	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15 & +		
	C0200	C0210	C0220	C0230	C0240	C0250	C0260	C0270	C0280	C0290	C0300	C0310	C0320	C0330	C0340	C0350	C0360	
Prior	R0100																R0100	
N-14	R0110	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	R0110	96 545 786
N-13	R0120	.	.	.	.	.	.	.	.	.	.	.	.	37 928 397	32 459 215	26 360 042	R0120	22 952 208
N-12	R0130	.	.	.	.	.	.	.	.	.	.	.	43 134 325	36 712 921	29 108 261	R0130	25 113 021	
N-11	R0140	.	.	.	.	.	.	.	.	.	.	47 146 671	46 312 818	36 087 362	R0140	30 910 344		
N-10	R0150	.	.	.	.	.	.	.	.	.	51 564 594	43 867 536	32 406 188	R0150	27 565 438			
N-9	R0160	.	.	.	.	.	.	.	.	58 293 541	47 990 404	36 891 099	R0160	31 488 712				
N-8	R0170	.	.	.	.	.	.	.	63 489 250	47 882 800	38 909 623	R0170	33 807 799					
N-7	R0180	.	.	.	.	.	.	64 310 636	48 887 411	42 637 859	R0180	37 604 308						
N-6	R0190	.	.	.	.	82 605 571	65 957 532	53 691 144	R0190	47 927 032								
N-5	R0200	.	.	.	102 232 468	85 089 033	55 689 849	R0200	49 360 314									
N-4	R0210	.	.	115 649 841	89 935 020	65 174 716	R0210	58 545 328										
N-3	R0220	.	189 633 550	144 210 422	88 440 478	R0220	80 655 006											
N-2	R0230	317 204 261	255 010 631	163 882 918	R0230	151 911 123												
N-1	R0240	526 884 657	285 474 586	226 311 864	R0240	210 360 990												
N	R0250	569 678 570	302 404 021	R0250	283 972 989													
Total	R0260	567 659 988	R0260	1 732 060 774														

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Own funds

Basic own funds before deduction for participations in other financial sector as foreseen in article 68 of Delegated Regulation 2015/35

Ordinary share capital (gross of own shares)
 Share premium account related to ordinary share capital
 Initial funds, members' contributions or the equivalent basic own - fund item for mutual and mutual-type undertakings
 Subordinated mutual member accounts
 Surplus funds
 Preference shares
 Share premium account related to preference shares
 Reconciliation reserve
 Subordinated liabilities
 An amount equal to the value of net deferred tax assets
 Other own fund items approved by the supervisory authority as basic own funds not specified above

Own funds from the financial statements that should not be represented by the reconciliation reserve and do not meet the criteria to be classified as Solvency II own funds

Own funds from the financial statements that should not be represented by the reconciliation reserve and do not meet the criteria to be classified as Solvency II own funds

Deductions

Deductions for participations in financial and credit institutions

Total basic own funds after deductions

Ancillary own funds

Unpaid and uncalled ordinary share capital callable on demand
 Unpaid and uncalled initial funds, members' contributions or the equivalent basic own fund item for mutual and mutual - type undertakings, callable on demand
 Unpaid and uncalled preference shares callable on demand
 A legally binding commitment to subscribe and pay for subordinated liabilities on demand
 Letters of credit and guarantees under Article 96(2) of the Directive 2009/138/EC
 Letters of credit and guarantees other than under Article 96(2) of the Directive 2009/138/EC
 Supplementary members calls under first subparagraph of Article 96(3) of the Directive 2009/138/EC

 Supplementary members calls - other than under first subparagraph of Article 96(3) of the Directive 2009/138/EC
 Other ancillary own funds

Total ancillary own funds

Available and eligible own funds

Total available own funds to meet the SCR
 Total available own funds to meet the MCR
 Total eligible own funds to meet the SCR
 Total eligible own funds to meet the MCR

SCR

MCR

Ratio of Eligible own funds to SCR

Ratio of Eligible own funds to MCR

Reconciliation reserve

Excess of assets over liabilities
 Own shares (held directly and indirectly)
 Foreseeable dividends, distributions and charges
 Other basic own fund items
 Adjustment for restricted own fund items in respect of matching adjustment portfolios and ring fenced funds

Reconciliation reserve

Expected profits

Expected profits included in future premiums (EPIFP) - Life business
 Expected profits included in future premiums (EPIFP) - Non- life business

Total Expected profits included in future premiums (EPIFP)

	Total	Tier 1 - unrestricted	Tier 1 - restricted	Tier 2	Tier 3
	C0010	C0020	C0030	C0040	C0050
R0010	220 000 000	220 000 000	.	.	.
R0030	.	.	.	.	.
R0040	0	0	.	.	.
R0050	.	.	.	.	.
R0070	.	.	.	.	.
R0090	.	.	.	.	.
R0110	.	.	.	.	.
R0130	1 332 740 960	1 332 740 960	.	.	.
R0140	.	.	.	.	.
R0160	0	.	.	.	0
R0180	206 324 649	.	.	206 324 649	.
R0220	.	.	.	.	.
R0230	.	.	.	.	.
R0290	1 759 065 609	1 552 740 960	.	206 324 649	0
R0300	.	.	.	.	.
R0310	.	.	.	.	.
R0320	.	.	.	.	.
R0330	.	.	.	.	.
R0340	.	.	.	.	.
R0350	.	.	.	.	.
R0360	.	.	.	.	.
R0370	.	.	.	.	.
R0390	.	.	.	.	.

	Total	Tier 1 - unrestricted	Tier 1 - restricted	Tier 2	Tier 3
	C0010	C0020	C0030	C0040	C0050
R0400	.	.	.	.	.
R0500	1 759 065 609	1 552 740 960	.	206 324 649	0
R0510	1 759 065 609	1 552 740 960	.	206 324 649	.
R0540	1 759 065 609	1 552 740 960	0	206 324 649	0
R0550	1 618 021 823	1 552 740 960	0	65 280 863	.
R0580	725 342 926	.	.	.	.
R0600	326 404 317	.	.	.	.
R0620	2,43	.	.	.	.
R0640	4,96	.	.	.	.

C0060	
R0700	1 759 065 609
R0710	.
R0720	.
R0730	426 324 649
R0740	0
R0760	1 332 740 960
R0770	796 013
R0780	37 812 748
R0790	38 608 761

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Solvency Capital Requirement - for undertakings on Standard Formula

Market risk
 Counterparty default risk
 Life underwriting risk
 Health underwriting risk
 Non-life underwriting risk
 Diversification
 Intangible asset risk
Basic Solvency Capital Requirement

R0010
R0020
R0030
R0040
R0050
R0060
R0070
R0100

Gross solvency capital requirement	USP	Simplifications
C0110	C0090	C0120
539 934 187		
76 669 248		
.		
338 167 849		
355 295 857		
-423 436 384		
.		
886 630 757		

Calculation of Solvency Capital Requirement

Operational risk
 Loss-absorbing capacity of technical provisions
 Loss-absorbing capacity of deferred taxes
 Capital requirement for business operated in accordance with Art. 4 of Directive 2003/41/EC
Solvency Capital Requirement excluding capital add-on
 Capital add-on already set
Solvency capital requirement

R0130
R0140
R0150
R0160
R0200
R0210
R0220

C0100
54 282 401
.
-215 570 232
.
725 342 926
.
725 342 926
.
.
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.
.

Other information on SCR
 Capital requirement for duration-based equity risk sub-module
 Total amount of Notional Solvency Capital Requirements for remaining part
 Total amount of Notional Solvency Capital Requirement for ring fenced funds
 Total amount of Notional Solvency Capital Requirements for matching adjustment portfolios
 Diversification effects due to RFF nSCR aggregation for article 304

R0400
R0410
R0420
R0430
R0440

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Minimum Capital Requirement - Only life or only non-life insurance or reinsurance activity

Linear formula component for non-life insurance and reinsurance obligations

		C0010
MCRNL Result	R0010	280 733 347

Net (of reinsurance/SPV) best estimate and TP calculated as a whole provisions Net (of reinsurance) written premiums in the last 12 months

	C0020	C0030
Medical expenses and proportional reinsurance	R0020	0
Income protection insurance and proportional reinsurance	R0030	359 226 982
Workers' compensation insurance and proportional reinsurance	R0040	584 482 403
Motor vehicle liability insurance and proportional reinsurance	R0050	92 237 584
Other motor insurance and proportional reinsurance	R0060	94 332 886
Marine, aviation and transport insurance and proportional reinsurance	R0070	0
Fire and other damage to property insurance and proportional reinsurance	R0080	503 269 144
General liability insurance and proportional reinsurance	R0090	127 691 955
Credit and suretyship insurance and proportional reinsurance	R0100	0
Legal expenses insurance and proportional reinsurance	R0110	0
Assistance and proportional reinsurance	R0120	7 634 451
Miscellaneous financial loss insurance and proportional reinsurance	R0130	0
Non-proportional health reinsurance	R0140	.
Non-proportional casualty reinsurance	R0150	.
Non-proportional marine, aviation and transport reinsurance	R0160	.
Non-proportional property reinsurance	R0170	.

Linear formula component for life insurance and reinsurance obligations

		C0040
MCRL Result	R0200	127 420 465

Net (of reinsurance/SPV) best estimate and TP calculated as a whole provisions Net (of reinsurance/SPV) total capital at risk

	C0050	C0060
Obligations with profit participation - guaranteed benefits	R0210	0
Obligations with profit participation - future discretionary benefits	R0220	0
Index-linked and unit-linked insurance obligations	R0230	0
Other life (re)insurance and health (re)insurance obligations	R0240	53 265 473
Total capital at risk for all life (re)insurance obligations	R0250	180 431 271 440

Overall MCR calculation

		C0070
Linear MCR	R0300	408 153 812
SCR	R0310	725 342 926
MCR cap	R0320	326 404 317
MCR floor	R0330	181 335 731
Combined MCR	R0340	326 404 317
Absolute floor of the MCR	R0350	35 345 360

Minimum Capital Requirement	R0400	326 404 317
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