

S.02.01.02

Balance sheet

Assets	Solvency II value	
		C0010
Goodwill	R0010	
Deferred acquisition costs	R0020	
Intangible assets	R0030	
Deferred tax assets	R0040	129 503 167,71
Pension benefit surplus	R0050	
Property, plant & equipment held for own use	R0060	2 213 193 166,09
Investments (other than assets held for index-linked and unit-linked contracts)	R0070	819 823 974 897,98
Property (other than for own use)	R0080	106 501 970 041,77
Participations and related undertakings	R0090	7 270 361 051,36
Equities	R0100	122 219 032 770,46
Equities - listed	R0110	111 935 715 615,13
Equities - unlisted	R0120	10 283 317 155,33
Bonds	R0130	315 993 616 395,94
Government Bonds	R0140	52 832 993 434,36
Corporate Bonds	R0150	263 160 622 961,58
Structured notes	R0160	
Collateralised securities	R0170	
Collective Investments Undertakings	R0180	266 163 725 832,15
Derivatives	R0190	1 170 925 786,37
Deposits other than cash equivalents	R0200	463 221 731,99
Other investments	R0210	41 121 287,94
Assets held for index-linked and unit-linked contracts	R0220	
Loans and mortgages	R0230	86 689 928 645,84
Loans on policies	R0240	
Loans and mortgages to individuals	R0250	3 100 436 215,35
Other loans and mortgages	R0260	83 589 492 430,48
Reinsurance recoverables from:	R0270	229 428 652,53
Non-life and health similar to non-life	R0280	229 428 652,53
Non-life excluding health	R0290	234 913 652,53
Health similar to non-life	R0300	-5 485 000,00
Life and health similar to life, excluding health and index-linked and unit-linked	R0310	
Health similar to life	R0320	
Life excluding health and index-linked and unit-linked	R0330	
Life index-linked and unit-linked	R0340	
Deposits to cedants	R0350	
Insurance and intermediaries receivables	R0360	1 769 874 522,05
Reinsurance receivables	R0370	32 681 132,75
Receivables (trade, not insurance)	R0380	585 624 175,33
Own shares (held directly)	R0390	
Amounts due in respect of own fund items or initial fund called up but not yet paid in	R0400	
Cash and cash equivalents	R0410	13 759 820 258,00
Any other assets, not elsewhere shown	R0420	7 358 714 758,90
Total assets	R0500	932 592 743 377,17

Liabilities	Solvency II value	
		C0010
Technical provisions - non-life	R0510	3 341 885 991,31
Technical provisions - non-life (excluding health)	R0520	1 802 442 676,72
Technical provisions calculated as a whole	R0530	0,00
Best Estimate	R0540	1 634 807 083,02
Risk margin	R0550	167 635 593,70
Technical provisions - health (similar to non-life)	R0560	1 539 443 314,59
Technical provisions calculated as a whole	R0570	0,00
Best Estimate	R0580	1 429 788 462,34
Risk margin	R0590	109 654 852,25
Technical provisions - life (excluding index-linked and unit-linked)	R0600	860 186 287 322,86
Technical provisions - health (similar to life)	R0610	275 741 982,87
Technical provisions calculated as a whole	R0620	0,00
Best Estimate	R0630	240 210 530,14
Risk margin	R0640	35 531 452,72
Technical provisions - life (excluding health and index-linked and unit-linked)	R0650	859 910 545 340,00
Technical provisions calculated as a whole	R0660	0,00
Best Estimate	R0670	847 525 093 839,48
Risk margin	R0680	12 385 451 500,51
Technical provisions - index-linked and unit-linked	R0690	
Technical provisions calculated as a whole	R0700	
Best Estimate	R0710	
Risk margin	R0720	
Other technical provisions	R0730	
Contingent liabilities	R0740	0,00
Provisions other than technical provisions	R0750	1 543 227 666,22
Pension benefit obligations	R0760	454 943 330,40
Deposits from reinsurers	R0770	
Deferred tax liabilities	R0780	408 950 378,92
Derivatives	R0790	3 773 900 455,97
Debts owed to credit institutions	R0800	
Financial liabilities other than debts owed to credit institutions	R0810	326 281 278,42
Insurance & intermediaries payables	R0820	2 023 080 755,07
Reinsurance payables	R0830	30 390 857,30
Payables (trade, not insurance)	R0840	7 163 839 048,90
Subordinated liabilities	R0850	
Subordinated liabilities not in BOF	R0860	
Subordinated liabilities in BOF	R0870	
Any other liabilities, not elsewhere shown	R0880	725 873 966,83
Total liabilities	R0900	879 978 661 052,20
Excess of assets over liabilities	R1000	52 614 082 324,97

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Premiums, claims and expenses by line of business

	Line of Business for: non-life insurance and reinsurance obligations (direct business and accepted proportional reinsurance)												Line of business for: accepted non-proportional reinsurance				Total	
	Medical expense insurance	Income protection insurance	Workers' compensation insurance	Motor vehicle liability insurance	Other motor insurance	Marine, aviation and transport insurance	Fire and other damage to property insurance	General liability insurance	Credit and suretyship insurance	Legal expenses insurance	Assistance	Miscellaneous financial loss	Health	Casualty	Marine, aviation, transport	Property		
	C0010	C0020	C0030	C0040	C0050	C0060	C0070	C0080	C0090	C0100	C0110	C0120	C0130	C0140	C0150	C0160		C0200
Premiums written																		
Gross - Direct Business	R0110	207 258 012,31	281 171 073,99	219 722 476,62	728 632 511,07		1 214 491 237,95	89 567 047,13			78 029 656,54							2 818 872 015,61
Gross - Proportional reinsurance accepted	R0120																	
Gross - Non-proportional reinsurance accepted	R0130																	
Reinsurers' share	R0140	0,00	4 835 000,00	4 816 915,53	0,00		150 244 750,90	2 345 551,04			0,00							162 242 221,48
Net	R0200	207 258 012,31	276 336 073,99	214 905 557,09	728 632 511,07		1 064 246 487,04	87 221 496,09			78 029 656,54							2 656 629 794,12
Premiums earned																		
Gross - Direct Business	R0210	203 131 066,84	278 084 782,41	198 109 330,87	689 484 109,22		1 168 297 177,23	90 310 666,67			74 635 550,16							2 702 052 683,40
Gross - Proportional reinsurance accepted	R0220																	
Gross - Non-proportional reinsurance accepted	R0230																	
Reinsurers' share	R0240	0,00	4 835 000,00	4 816 915,53	0,00		150 438 875,90	2 345 551,04			0,00							162 436 346,48
Net	R0300	203 131 066,84	273 249 782,41	193 292 411,34	689 484 109,22		1 017 858 301,33	87 965 115,62			74 635 550,16							2 539 616 336,92
Claims Incurred																		
Gross - Direct Business	R0310	310 349 230,94	193 298 761,84	187 912 058,85	512 260 899,99		875 302 494,81	15 860 755,51			34 798 821,96							2 129 783 023,90
Gross - Proportional reinsurance accepted	R0320																	
Gross - Non-proportional reinsurance accepted	R0330																	
Reinsurers' share	R0340	0,00	0,00	0,00	0,00		110 526 151,30	0,00			0,00							110 526 151,30
Net	R0400	310 349 230,94	193 298 761,84	187 912 058,85	512 260 899,99		764 776 343,51	15 860 755,51			34 798 821,96							2 019 256 872,60
Expenses Incurred	R0550	53 379 328,41	48 921 743,81	51 862 339,62	158 123 204,34		215 927 045,70	14 189 618,44			15 412 591,12							557 815 871,45
Balance - other technical expenses/income	R1210																	4 127 701,41
Total technical expenses	R1300																	561 943 572,86

	Line of Business for: life insurance obligations						Life reinsurance obligations		
	Health insurance	Insurance with profit participation	Index-linked and unit-linked insurance	Other life insurance	Annuities stemming from non-life insurance contracts and relating to health insurance obligations	Annuities stemming from non-life insurance contracts and relating to insurance obligations other than health insurance obligations	Health reinsurance	Life reinsurance	Total
	C0210	C0220	C0230	C0240	C0250	C0260	C0270	C0280	C0300
Premiums written									
Gross	R1410	430 119 671,43	65 124 084 081,62						65 554 203 753,05
Reinsurers' share	R1420	0,00							0,00
Net	R1500	430 119 671,43	65 124 084 081,62						65 554 203 753,05
Premiums earned									
Gross	R1510	417 434 156,29	65 079 680 991,83						65 497 115 148,12
Reinsurers' share	R1520	0,00							0,00
Net	R1600	417 434 156,29	65 079 680 991,83						65 497 115 148,12
Claims Incurred									
Gross	R1610	323 179 089,81	96 564 547 885,19						96 887 726 975,00
Reinsurers' share	R1620	0,00							0,00
Net	R1700	323 179 089,81	96 564 547 885,19						96 887 726 975,00
Expenses Incurred	R1900	69 370 144,88	1 902 029 386,58						1 971 399 531,46
Balance - other technical expenses/income	R2510								0,00
Total technical expenses	R2600								1 971 399 531,46
Total amount of surrenders	R2700								

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Impact of long term guarantees measures and transitionals

		Amount with Long Term Guarantee measures and transitionals	Impact of transitional on technical provisions	Impact of transitional on interest rate	Impact of volatility adjustment set to zero	Impact of matching adjustment set to zero
		C0010	C0030	C0050	C0070	C0090
Technical provisions	R0010	863 528 173 314,17	0,00	0,00	-191 730 498,53	0,00
Basic own funds	R0020	48 361 032 325,87	0,00	0,00	191 730 498,53	0,00
Eligible own funds to meet Solvency Capital Requirement	R0050	56 726 180 317,89	0,00	0,00	370 167 665,29	0,00
Solvency Capital Requirement	R0090	19 972 362 187,59	0,00	0,00	356 874 333,53	0,00

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Own funds

	Total C0010	Tier 1 - unrestricted C0020	Tier 1 - restricted C0030	Tier 2 C0040	Tier 3 C0050
Basic own funds before deduction					
Ordinary share capital (gross of own shares)	R0010 220 000 000,00	220 000 000,00			
Non-available called but not paid in ordinary share capital to be deducted at group level	R0020				
Share premium account related to ordinary share capital	R0030				
Initial funds, members' contributions or the equivalent basic own - fund item for mutual and mutual-type undertakings	R0040 27 939 364 939,00	27 939 364 939,00			
Subordinated mutual member accounts	R0050				
Non-available subordinated mutual member accounts to be deducted at group level	R0060				
Surplus funds	R0070				
Non-available surplus funds to be deducted at group level	R0080				
Preference shares	R0090				
Non-available preference shares to be deducted at group level	R0100				
Share premium account related to preference shares	R0110				
Non-available share premium account related to preference shares at group level	R0120				
Reconciliation reserve	R0130 19 981 684 874,45	19 981 684 874,45			
Subordinated liabilities	R0140				
Non-available subordinated liabilities to be deducted at group level	R0150				
An amount equal to the value of net deferred tax assets	R0160 0,00				0,00
The amount equal to the value of net deferred tax assets not available to be deducted at the group level	R0170				
Other items approved by supervisory authority as basic own funds not specified above	R0180 4 473 032 511,52			4 473 032 511,52	
Non available own funds related to other own funds items approved by supervisory authority	R0190				
Minority interests	R0200				
Non-available minority interests to be deducted at group level	R0210				
Own funds from the financial statements that should not be represented by the reconciliation reserve and do not meet the criteria to be classified as Solvency II own funds	R0220				
Own funds from the financial statements that should not be represented by the reconciliation reserve and do not meet the criteria to be classified as Solvency II own funds	R0220				
Deductions					
Deductions for participations in other financial undertakings, including non-regulated undertakings carrying out financial activities	R0230 4 253 049 999,10	4 253 049 999,10			
whereof deducted according to art 228 of the Directive 2009/138/EC	R0240				
Deductions for participations where there is non-availability of information (Article 229)	R0250				
Deduction for participations included via Deduction and Aggregation method (D&A) when a combination of methods are used	R0260				
Total of non-available own fund items to be deducted	R0270				
Total deductions	R0280 4 253 049 999,10	4 253 049 999,10			

	Total C0010	Tier 1 - unrestricted C0020	Tier 1 - restricted C0030	Tier 2 C0040	Tier 3 C0050
Total basic own funds after deductions	R0290 48 361 032 325,87	43 887 999 814,35		4 473 032 511,52	0,00
Ancillary own funds					
Unpaid and uncalled ordinary share capital callable on demand	R0300				
Unpaid and uncalled initial funds, members' contributions or the equivalent basic own fund item for mutual and mutual - type undertakings, callable on demand	R0310 16 518 153 663,27			16 518 153 663,27	
Unpaid and uncalled preference shares callable on demand	R0320				
A legally binding commitment to subscribe and pay for subordinated liabilities on demand	R0330				
Letters of credit and guarantees under Article 96(2) of the Directive 2009/138/EC	R0340				
Letters of credit and guarantees other than under Article 96(2) of the Directive 2009/138/EC	R0350				
Supplementary members calls under first subparagraph of Article 96(3) of the Directive 2009/138/EC	R0360				
Supplementary members calls - other than under first subparagraph of Article 96(3) of the Directive 2009/138/EC	R0370				
Non available ancillary own funds to be deducted at group level	R0380				
Other ancillary own funds	R0390				
Total ancillary own funds	R0400 16 518 153 663,27			16 518 153 663,27	
Own funds of other financial sectors					
Credit institutions, investment firms, financial institutions, alternative investment fund managers, UCITS management companies - total	R0410 4 170 415 069,78	4 170 415 069,78	0,00	0,00	
Institutions for occupational retirement provision	R0420				
Non regulated undertakings carrying out financial activities	R0430				
Total own funds of other financial sectors	R0440 4 170 415 069,78	4 170 415 069,78	0,00	0,00	
Own funds when using the D&A, exclusively or in combination with method 1	R0450				
Own funds aggregated when using the D&A and combination of method	R0460				
Own funds aggregated when using the D&A and combination of method net of IGT	R0460				
Total available own funds to meet the consolidated part of the group SCR (excluding own funds from other financial sector and from the undertakings included via D&A)	R0520 64 879 185 989,14	43 887 999 814,35		20 991 186 174,79	0,00
Total available own funds to meet the minimum consolidated group SCR	R0530 48 361 032 325,87	43 887 999 814,35		4 473 032 511,52	
Total eligible own funds to meet the consolidated part of the group SCR (excluding own funds from other financial sector and from the undertakings included via D&A)	R0560 52 555 765 248,11	43 887 999 814,35	0,00	8 667 765 433,77	0,00
Total eligible own funds to meet the minimum consolidated group SCR	R0570 44 866 427 938,96	43 887 999 814,35	0,00	978 428 124,61	
Minimum consolidated Group SCR	R0610 4 892 140 623,07				

	Total C0010	Tier 1 - unrestricted C0020	Tier 1 - restricted C0030	Tier 2 C0040	Tier 3 C0050
Ratio of Eligible own funds to Minimum Consolidated Group SCR	R0650 9,17				
Total eligible own funds to meet the total group SCR (including own funds from other financial sector and from the undertakings included via D&A)	R0660 56 726 180 317,89	48 058 414 884,12	0,00	8 667 765 433,77	0,00
Total Group SCR	R0680 19 972 362 187,59				
Ratio of Total Eligible own funds to Total group SCR - ratio including other financial sectors and the undertakings included via D&A	R0690 2,84				

	Value C0060
Reconciliation reserve	R0700 52 614 082 324,97
Excess of assets over liabilities	R0710
Own shares (held directly and indirectly)	R0720
Foreseeable dividends, distributions and charges	R0730 32 632 397 450,52
Other basic own fund items	R0740 0,00
Adjustment for restricted own fund items in respect of matching adjustment portfolios and ring fenced funds	R0750
Other non available own funds	R0760 19 981 684 874,45
Reconciliation reserve	R0770 15 643 657 303,45
Expected profits	R0780 0,00
Expected profits included in future premiums (EPIFP) - Life business	R0790 15 643 657 303,45
Expected profits included in future premiums (EPIFP) - Non-life business	
Total Expected profits included in future premiums (EPIFP)	

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Solvency Capital
Requirement - for groups
on Standard Formula

		Gross solvency capital requirement	USP	Simplifications
		C0110	C0090	C0120
Market risk	R0010	211 901 263 039,76		
Counterparty default risk	R0020	3 261 776 830,37		
Life underwriting risk	R0030	154 648 637 555,73		
Health underwriting risk	R0040	704 957 735,66		
Non-life underwriting risk	R0050	761 399 997,40		
Diversification	R0060	-77 975 307 269,91		
Intangible asset risk	R0070			
Basic Solvency Capital Requirement	R0100	293 302 727 889,01		

Calculation of Solvency
Capital Requirement

		C0100
Operational risk	R0130	3 906 881 736,02
Loss-absorbing capacity of technical provisions	R0140	-277 921 173 348,32
Loss-absorbing capacity of deferred taxes	R0150	-1 952 905 409,17
Capital requirement for business operated in accordance with Art. 4 of Directive 2003/41/EC	R0160	
Solvency Capital Requirement calculated on the basis of Art. 336 (a) of Delegated Regulation (EU) 2015/35, excluding capital add-on	R0200	17 335 530 867,54
Capital add-ons already set of which, capital add-ons already set - Article 37 (1) Type a	R0211	
of which, capital add-ons already set - Article 37 (1) Type b	R0212	
of which, capital add-ons already set - Article 37 (1) Type c	R0213	
of which, capital add-ons already set - Article 37 (1) Type d	R0214	
Consolidated Group SCR	R0220	19 972 362 187,59
Other information on SCR		
Capital requirement for duration-based equity risk sub-module	R0400	0,00
Total amount of Notional Solvency Capital Requirements for remaining part	R0410	
Total amount of Notional Solvency Capital Requirements for ring-fenced funds	R0420	0,00
Total amount of Notional Solvency Capital Requirements for matching adjustment portfolios	R0430	0,00
Diversification effects due to RFF nSCR aggregation for article 304	R0440	0,00
Minimum consolidated group solvency capital requirement	R0470	4 892 140 623,07
Information on other entities		
Capital requirement for other financial sectors (Non-insurance capital requirements)	R0500	2 636 831 320,05
Capital requirement for other financial sectors (Non-insurance capital requirements) - Credit institutions, investment firms and financial institutions, alternative investment funds managers, UCITS management companies	R0510	2 636 831 320,05
Capital requirement for other financial sectors (Non-insurance capital requirements) - Institutions for occupational retirement provisions	R0520	
Capital requirement for other financial sectors (Non-insurance capital requirements) - Capital requirement for non-regulated undertakings carrying out financial activities	R0530	
Capital requirement for non-controlled participation	R0540	
Capital requirement for residual undertakings	R0550	
Capital requirement for collective investment undertakings or investments packaged as funds	R0555	
Overall SCR		
SCR for undertakings included via D&A method	R0560	
Total group solvency capital requirement	R0570	19 972 362 187,59

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Undertakings in the scope of the group

Identification code and type of code of the undertaking	Country	Legal Name of the undertaking	Type of undertaking	Legal form	Category (mutual/non mutual)	Supervisory Authority	Criteria of influence						Inclusion in the scope of Group		Group solvency calculation
							% capital share	% used for the establishment of consolidated accounts	% voting rights	Other criteria	Level of influence	Proportional share used for group solvency calculation	[YES/NO]	Date of decision if art. 214 is applied	Method used and under method 1, treatment of the undertaking
C0020	C0010	C0040	C0050	C0060	C0070	C0080	C0180	C0190	C0200	C0210	C0220	C0230	C0240	C0250	C0260
SC/938708606	NO	Kommunal Landspensjonskasse	Life undertakings	GS	Mutual	Finanstilsynet	100,0000%	100,0000%	100,0000%		Dominant	100,0000%	Included into scope of group supervision	2000-01-22	Method 1: Full consolidation
SC/970896856	NO	KLP Skadeforsikring AS	Non-Life undertakings	AKS	Non-mutual	Finanstilsynet	100,0000%	100,0000%	100,0000%		Significant	100,0000%	Included into scope of group supervision	2000-01-22	Method 1: Full consolidation
SC/993749532	NO	KLP Banken AS	Credit institutions, investment firms and financial institutions	AKS	Non-mutual	Finanstilsynet	100,0000%	100,0000%	100,0000%		Significant	100,0000%	Included into scope of group supervision	2000-01-22	Method 1: Sectoral rules
SC/968437666	NO	KLP Kapitalforvaltning AS	Credit institutions, investment firms and financial institutions	AKS	Non-mutual	Finanstilsynet	100,0000%	100,0000%	100,0000%		Significant	100,0000%	Included into scope of group supervision	2000-01-22	Method 1: Sectoral rules